

Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

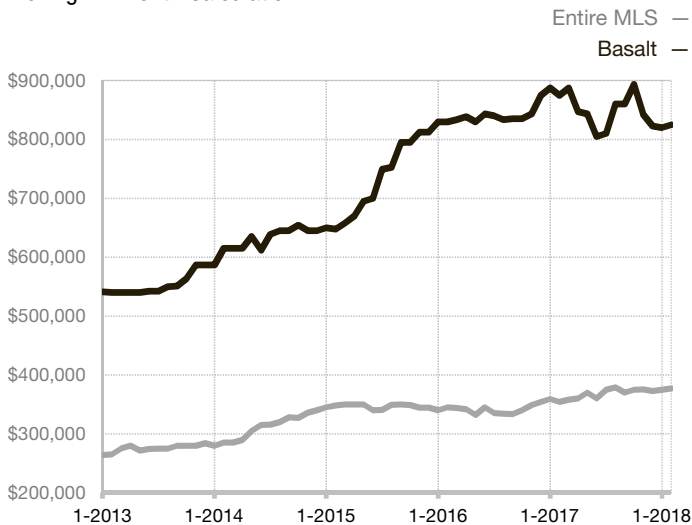
Single Family	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 2-2018	Percent Change from Previous Year
New Listings	0	6	--	3	10	+ 233.3%
Sold Listings	0	2	--	1	2	+ 100.0%
Median Sales Price*	\$0	\$1,800,000	--	\$1,100,000	\$1,800,000	+ 63.6%
Average Sales Price*	\$0	\$1,800,000	--	\$1,100,000	\$1,800,000	+ 63.6%
Percent of List Price Received*	0.0%	91.0%	--	86.3%	91.0%	+ 5.4%
Days on Market Until Sale	0	176	--	196	176	- 10.2%
Inventory of Homes for Sale	53	45	- 15.1%	--	--	--
Months Supply of Inventory	13.0	8.8	- 32.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 2-2018	Percent Change from Previous Year
New Listings	6	9	+ 50.0%	9	14	+ 55.6%
Sold Listings	3	4	+ 33.3%	9	11	+ 22.2%
Median Sales Price*	\$420,000	\$502,500	+ 19.6%	\$455,000	\$499,000	+ 9.7%
Average Sales Price*	\$405,000	\$601,000	+ 48.4%	\$564,536	\$519,980	- 7.9%
Percent of List Price Received*	96.4%	97.4%	+ 1.0%	98.2%	98.4%	+ 0.2%
Days on Market Until Sale	82	221	+ 169.5%	71	184	+ 159.2%
Inventory of Homes for Sale	50	21	- 58.0%	--	--	--
Months Supply of Inventory	7.0	3.2	- 54.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

