## **Local Market Update for February 2018**A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	February			Year to Date			
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 2-2018	Percent Change from Previous Year	
New Listings	8	7	- 12.5%	13	16	+ 23.1%	
Sold Listings	5	2	- 60.0%	13	7	- 46.2%	
Median Sales Price*	\$270,000	\$313,500	+ 16.1%	\$329,000	\$395,000	+ 20.1%	
Average Sales Price*	\$258,220	\$313,500	+ 21.4%	\$303,923	\$381,779	+ 25.6%	
Percent of List Price Received*	99.4%	94.4%	- 5.0%	99.1%	98.0%	- 1.1%	
Days on Market Until Sale	48	43	- 10.4%	59	84	+ 42.4%	
Inventory of Homes for Sale	15	22	+ 46.7%				
Months Supply of Inventory	2.1	3.6	+ 71.4%				

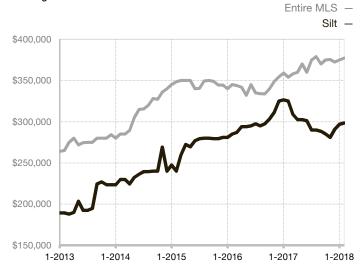
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 2-2018	Percent Change from Previous Year
New Listings	2	1	- 50.0%	2	1	- 50.0%
Sold Listings	0	0		1	3	+ 200.0%
Median Sales Price*	\$0	\$0		\$263,000	\$265,000	+ 0.8%
Average Sales Price*	\$0	\$0		\$263,000	\$266,000	+ 1.1%
Percent of List Price Received*	0.0%	0.0%		99.2%	98.0%	- 1.2%
Days on Market Until Sale	0	0		8	158	+ 1875.0%
Inventory of Homes for Sale	6	4	- 33.3%			
Months Supply of Inventory	2.4	1.7	- 29.2%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

